



# Public Service Commission of Wisconsin

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## PSC Reduces WP&L Fuel Rate Request and Approves Customer Refund

MADISON – Today, the Public Service Commission reviewed the application filed by Wisconsin Power & Light Company (WP&L) for a fuel-only rate increase associated with higher costs for fuel and purchased power used for generating electricity. The Commission has lowered an interim fuel cost increase and WP&L customers will receive a refund on their bills.

WP&L filed an application in February requesting a fuel-only rate increase for 2004 of \$15.8 million (or about 2% percent) and asked for an interim fuel rate increase to cover fuel costs. The Commission granted nearly \$15.8 million in March for the interim request. Those funds were subject to 12% interest if the Commission later determined that the interim request was not reasonable.

Today, the Commission reviewed the audit performed by PSC staff for WP&L's updated 2004 fuel costs. The Commission determined that the interim fuel increase granted to WP&L in March should be lowered due to an unusually cool summer and fuel markets have lowered the overall fuel costs for the utility.

WP&L residential customers will see a refund for the interim fuel rate increase of approximately \$2.00 on their bills. The overall fuel-only increase granted by the Commission totals approximately \$10.3 million (or about 1.3 percent), instead of the \$15.8 million originally requested.

A public and technical hearing was held July 8<sup>th</sup> in Madison regarding Wisconsin Power & Light's application to revise 2004 fuel costs. The testimony provided at the hearing became part of the record developed for the Commission to review as it considered all the aspects of the application.

PSC staff is expected to complete the written order of the Commission's finalized decisions by the end of September.

The documents associated with this case can be viewed on our Electronic Repository System at <http://psc.wi.gov/>. Click on ERF System, select Search Electronic Repository System and enter docket #6680-UR-113.

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